

Global technology leader for fuel cell turbo compressors

DEAL FLASH | AUTOMOTIVE | APRIL 2021

DEAL SNAPSHOT

FISCHER Spindle Group AG (FISCHER) has agreed on a global cooperation between FISCHER Fuel Cell Compressor AG (FFCC) and WEICHAI Power Company Limited (WEICHAI).

FISCHER is a global specialist in precise, fast and powerful rotation. It is the technology leader in precision spindle manufacturing, milling heads and air compressors for fuel cell technology. As a partner of the most prominent machine builders and end users, FISCHER serves the key global markets. Present in six locations (Switzerland, Germany, USA, China, Taiwan and Russia), the company employs 400 people.

FFCC is a subsidiary of FISCHER and a leading Swiss supplier of innovative, reliable and durable electronic micro turbo compressors (EMTC) used as the air supplier in fuel cell powertrains.

WEICHAI was founded in 2002. It is one of the most comprehensive automobile and equipment manufacturing industry groups in China. It owns Shaanxi Heavy-duty Motor Company Limited, Shaanxi Fast Gear Co. Ltd., Zhuzhou Torch Sparkplugs Co., Ltd., KION Group AG, and Linde Hydraulics GmbH & Co. KG, Dematic, and other high-quality companies, forming a cluster to develop the country's automotive industry.

“FISCHER and WEICHAI are looking forward to a long-term cooperation with the goal of global technology leadership in the field of turbo compressors.

In the future, fuel cells will play a more important role than ever on the road to zero-emission transportation and in energy generation. With Oaklins, we had the ideal M&A advisor at our side. Particularly during these exceptional times, we were able to rely on their high level of professionalism and individual advice, which made this very important project a success for us.”

DR. TOBIAS MOSER
CEO AND CO-OWNER
FISCHER SPINDLE GROUP AG
SWITZERLAND

OAKLINS PLAYED A MAJOR ROLE IN FACILITATING THIS DEAL

Oaklins' team in Switzerland supported the owners and the management of FISCHER during the entire sale process as exclusive M&A advisor. This included preparing the sale documents, identifying and approaching potential buyers, supervising the buy-side due diligence, as well as negotiating with several parties and giving support up to the signing and closing of the transaction.



MARKET TRENDS & DEAL DRIVERS

The major auto makers and their suppliers are working hard on the technologies for the mobility of the future. Alongside battery-powered e-cars, hydrogen technology is seen as the most promising alternative, especially for larger transport units such as buses, aircraft or even ships.

FISCHER is convinced that, together with WEICHAI as a strong partner for the important Chinese market, it will be able to position itself successfully in this market development.



TALK TO OUR ADVISORS



✉ **JÜRIG STUCKER**

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Jürg has extensive experience in M&A and corporate finance, with a particular focus on industrial, TMT and business support services. Notable clients he has recently advised include Bühler, Straumann and MSC.



✉ **DANIEL VOGEL**

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Daniel has more than 15 years' experience in M&A and corporate finance across different industries and has a particular focus on transaction services and financial due diligence. Recent clients he has advised include OFFIX, netrics and Stäubli.



✉ **DAVID ZÜRRER**

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David has extensive experience in M&A and corporate finance, with a particular focus on robotics, medical technology and agriculture. Some clients he has advised include Straumann, Autoform and Hupac.



OAKLINS HAS CLOSED 179 DEALS IN AUTOMOTIVE

Oaklins is the world's most experienced mid-market M&A advisor, with over 850 professionals globally and dedicated industry teams in more than 45 countries. We have closed 1,700 transactions in the past five years.

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